

Final copy

S.R.LUTHRA INSTITUTE OF MANAGEMENT

AUDIT REPORT FOR THE

F.Y.: 2018 - 19

:AUDITORS:

SURESH A. GANDHI & CO.

CHARTERED ACCOUNTANTS

202, Athwa arcade, Athwa gate,

Surat-395001

Phone no.:0261-2461002

Cell no: 9723311002

e-mail:ca.tsgandhi@gmail.com



SURESH A. GANDHI & Co.

CHARTERED ACCOUNTANTS

202, Third Floor, Athwa Arcade, Athwagate,

SURAT-395 001. GUJARAT. INDIA.

Ph : +91-261-2471002. Mo. : +91-9723311002

E-mail : ca.tsgandhi@gmail.com

AUDIT REPORT

We have audited the attached Balance Sheet of **S.R.LUTHRA INSTITUTE OF MANAGEMENT** as at **31st March, 2019** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

Observations:

A. Current Liabilities include the following accounts:

Provision for gratuity: **Rs 94,51,101**

Provision for Leave encashment: **Rs 86,86,097**

The above mentioned items are not current liabilities, but are in the nature of long term liabilities.

B. Depreciation Fund: **Rs 1,96,54,582**

In our opinion, this should be disclosed as 'Provision for Depreciation'.



NAME OF INSTITUTIONS : S.R.Luthra Institute of Management

BALANCE SHEET AS AT 31ST MARCH, 2019

FUNDS & LIABILITIES	SCH.	Rs.	Rs.
CORPUS FUNDS			
RESERVES AND SURPLUS			
1. SES Fund			
2. Institutions Fund	1		25,64,821
DEPRECIATION FUNDS	2		1,96,54,582
OTHER CURRENT LIABILITIES	3		2,98,37,403
LOAN A/C - SES			19,73,424
GRANT TOTAL Rs...			5,40,30,230

PROPERTIES & ASSETS	SCH.	Rs.	Rs.
NON-CURRENT ASSETS			
A. FIXED ASSETS			
(i) Tangible Assets	4		3,14,97,934
B. NON-CURRENT INVESTMENT			
CURRENT ASSETS			
A. CASH AND CASH EQUIVALENTS	5		2,87,376
B. OTHER CURRENT ASSETS	6		39,73,172
INCOME & EXPENDITURE A/C			
Opening Balance		1,99,29,543	
(Surplus) / Deficit during the year		(16,57,795)	1,82,71,748
GRANT TOTAL Rs...			5,40,30,230

As per our Report of even date

For SURESH A. GANDHI & Co.

Chartered Accountants

Firm Regn. No.: 114917W

S. A. Gandhi

SURESH A. GANDHI

PARTNER

ML No. 13343

J. M. Kapadia

(J. M. KAPADIA)

DIRECTOR

S R LUTHRA INSTITUTE OF MANAGEMENT

SURAT

04 SEP 2019

NAME OF INSTITUTIONS : S.R.LUTHRA INSTITUTE OF MANAGEMENT

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2019

[A] INCOME	SCH.	Rs.	Rs.
GRANTS			
1 Government Grant for Salary		-	
2 Government Grant for Maintenance		-	
TUITION FEES & OTHER FEES			
1 Tuition / Semester Fees	7	3,34,77,050	
2 Admission Fees		-	
3 Computer Fees		-	
4 Laboratory Fees		-	
5 Other Fees		-	
6 Hostel Fees		-	3,34,77,050
CONSULTANCY INCOME (NET)	8		
1 Consultancy Income (Net)		15,200	15,200
OTHERS	9		
1 Interest		1,26,761	
2 Other Income		64,116	
3 Profit on sale of Furniture, Fixtures, Computer, etc.,		-	1,90,877
Total Income Rs...		[A]	3,36,83,127




(J M. KAPADIA)
DIRECTOR
S R LUTHRA INSTITUTE OF MANAGEMENT
SURAT

NAME OF INSTITUTIONS : S.R.LUTHRA INSTITUTE OF MANAGEMENT

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2019

[B] EXPENDITURE	SCH.	Rs.	Rs.
EMPLOYEES BENEFITS & EXPENSES	10		
1 Salary & Allowance		2,65,20,870	
2 Fixed Salary		-	
3 Gratuity - Premium		-	
4 Gratuity		6,14,076	
5 Leave Encashment		12,42,949	
			2,83,77,895
SCHOLARSHIP & PRIZES	11		
1 Scholarship & Prizes		-	
2 Freestudentship		-	
AFFILIATION FEES	12		
1 Affiliation Fees (GTU)		1,83,300	
			1,83,300
ADMINISTRATIVE AND OTHER EXPENSES	13		
1 Administrative & Other Expenses		18,03,884	
2 Hostel Expenses		-	
			18,03,884
EXPENSES RELATED TO PROPERTIES	14		
1 Loss on Furniture, Fixtures, Computer, etc.,			
2 Repairs & Maintenance		1,19,900	
			1,19,900
Total Expenses Rs...		[B]	3,04,84,979
Surplus / (Deficit) before Depreciation Rs...		[A - B]	31,98,148
[C] DEPRECIATION	15		
			15,40,353
Surplus / (Deficit) Rs...			16,57,795
[D] BUILDING RENT			
Surplus / (Deficit) Rs...			16,57,795

As per our Report of even date

For **SURESH A. GANDHI & Co.**
Chartered Accountants
Firm Regn. No.: 114917W
S. A. Gandhi.
SURESH A. GANDHI
PARTNER
M. No. 13343

J. M. Kapadia
(J. M. KAPADIA)
DIRECTOR
S R LUTHRA INSTITUTE OF MANAGEMENT
SURAT

04 SEP 2019

NAME OF INSTITUTIONS : S. R. Luthra Institute Of Management

<u>DETAILS OF ACCOUNTING EXPENSES HEAD</u>		Rs.
SCHEDULE 10		
EMPLOYEES BENEFITS & EXPENSES		
1 SALARY AND ALLOWANCES		
1	Basic Salary	75,74,894
2	Adhoc Salary	-
3	Grade Pay	20,54,700
4	Dearness Allowance	1,39,58,480
5	House Rent Allowance	19,01,643
6	Compensatory Local Allowance	84,228
7	Cash Allowance	375
8	Medical Allowance	38,695
9	Traveling Allowance	2,56,060
10	Principal Allowance	60,000
11	Employee EPF/8.33+3.67	2,86,020
12	VRS Salary	3,03,375
13	Washing Allowance	2,400
	SUB TOTAL	2,65,20,870
2 FIXED SALARY EXPENSES		
3 GRATUITY		
		6,14,076
4 LEAVE ENCASHMENT		
		12,42,949
TOTAL		2,83,77,895

SCHEDULE 11

SCHOLARSHIP & PRIZES

1 SCHOLARSHIP & PRIZES

-

2 FREESTUDENTSHIP

-

TOTAL

-

SCHEDULE 12

AFFILIATION FEES (GTU)

1,83,300

TOTAL

1,83,300

SCHEDULE 13

ADMINISTRATIVE AND OTHER EXPENSES

1 ADMINISTRATIVE & OTHER EXPENSES [CONTINGENCIES]

Administrative Expenses

Advertisement Expenses	
Selection Committee & other meeting	1,382
Audit Fees	26,500
AICTE Visit Exps.	4,000
Bank Charges	4,696
Computer Stationery & Consumable	17,990
Interent Leased line Exps.	28,865
PF Consultant Fees	3,500
Bank Commission	-
Casual Expenses	-
Cleaning & Sanitation Expenses	1,25,474
Contribution to VNSGU	-
First Aid Expenses	-
Garden Maintenance Expenses	1,33,513
GST Expenses	45,785



NAME OF INSTITUTIONS : S. R. Luthra Institute Of Management

DETAILS OF ACCOUNTING EXPENSES HEAD	Rs.
Photocopy Expenses	1,172
Interest on Bank Over Draft	-
Membership / Registration Fees	-
Miscellaneous Expenses	13,984
Other Contingencies	-
Pay Fixation Expenses	-
Postage Expenses	1,032
Printing Expenses	28,737
Software Purchase	71,074
Sports Exps.	62,954
TA/DA	6,615
Web Hosting & Maintenance	2,109
Private University Expenses	-
Refreshment Expenses	-
Registration Fees Written Off for M.Ed.College	-
Sarvajanikan Magazine Expenses	-
Science Contingencies Expenses	-
Security Expenses	1,57,420
AICTE Fees Expense	1,00,000
Stationery Expenses	45,432
Seminar	909.00
Fixed Remuneration to Visiting Lecturer	-
Tea Coffee Expenses	-
Travelling & Conveyance Expenses	-
Uniform to Peon Expenses	-
Students Union Fees - Expenses	-
Vehicle Expenses	-
TOTAL	8,83,143
Annual Maintenance Charges	
C C Tv Camera - AMC	-
Computer Expenses	-
Demat Charges	-
Epabx System - AMC	-
Other AMC	94,105
Internet Charges	-
Photo Copier Machine Expenses	-
Set Up Box / Cable Networking Charges	-
SMS Charges	-
Software Expenses	-
Split AC - AMC	-
Split AC at B.Ed.Seminar Hall - AMC	-
Tally Upgradation Charges	-
Website Charges	-
TOTAL	94,105
Consulting Fees	
FCRA Consulting Fees	-
Income Tax Consulting Fees	-
Legal Advisor Fees	-
Legal Consulting Fees	-
Lower Rate Consulting Fees [U/s 197]	-
Provident Fund Consulting Fees	-
Service Tax / GST Consulting Fees	-
TOTAL	-



NAME OF INSTITUTIONS : S. R. Luthra Institute Of Management

DETAILS OF ACCOUNTING EXPENSES HEAD		Rs.
Electric Charges	Electric Charges	1,33,140
	Electric Charges Service No.	-
	Electric Charges Service No.	-
	TOTAL	1,33,140
Examination Expenses	Exam. Centre Expenses	-
	Examination Expenses	20,286
	Other - Exam Form	-
	TOTAL	20,286
Hostel Expenses	Hostel Administrative Expense	-
	Hostel Building Rent	-
	Hostel Peon Salary	-
	Hostel Sweeper Salary	-
	New Boys Hostel Expenses	-
	TOTAL	-
Insurance Premium	Insurance Premium - Buildings	-
	Insurance Premium - Computer and Equipment	-
	Insurance Premium - Furniture-Fixture	52,054
	Insurance Premium - Money Transit	-
	Insurance Premium - Staff Group Gratuity	-
	Insurance Premium - Vehicle / Car	-
	TOTAL	52,054
Laboratory Expenses	Laboratory Administration Expenses	-
	TOTAL	-
Legal Expenses	Legal Expenses	1,150.00
	Service Tax- Interest	-
	TDS - Interest	-
	TOTAL	1,150.00
Library Expenses	Binding Charges	-
	Books, Maps, Chats and Drawing Materials	-
	Library Printing Expenses (I' card)	-
	Library Stationary Expenses	-
	News Paper, Journals, Magazines and Periodicals	3,55,457
	TOTAL	3,55,457
Meeting Expenses	Conference Expenses	-
	Seminar Expenses	-
	TOTAL	-



NAME OF INSTITUTIONS : S. R. Luthra Institute Of Management

DETAILS OF ACCOUNTING EXPENSES HEAD	Rs.
-------------------------------------	-----

SCHEDULE 15
DEPRECIATION

Sr	Particulars	Opening Bal.	Addition	Closing Bal.
1	Books	53,86,857	3,08,965	56,95,822
2	Building	48,96,106	4,30,335	53,26,441
3	Computer	52,20,506	5,88,328	58,08,834
4	Furniture & Equipments	26,10,760	2,12,725	28,23,485
	Total Rs.	1,81,14,229	15,40,353	1,96,54,582



J. M. Kapadia
(J. M. KAPADIA)
DIRECTOR
S R LUTHRA INSTITUTE OF MANAGEMENT
SIRAT

NAME OF INSTITUTIONS : S. R. Luthra Institute Of Management

DETAILS OF ACCOUNTING EXPENSES HEAD		Rs.
Municipal Taxes		
Municipal Tax		1,37,340
Hordings Tax		-
License Fees for Hordings Renewal Expenses		-
Municipal Tax for Haripura School		-
Property Tax of K.P.College Lease Ground		-
Water Tax		-
TOTAL		1,37,340
Other Activities Expenses		
Blood donation camp		-
cultural & Social Activity Expenses		-
Guest Lecture		26,789
Sarvajanik Cup Tournament		-
Faculty Development Prog.		16,834
Students Activity		40,148
Republic Day celebration		-
Youth Festival participation		-
Yoga Day Celebration		-
TOTAL		83,771
Provident Fund Charges		
PF Admin Expenses		24,452
TOTAL		24,452
Telephone Expenses		
Telephone Expenses		18,986
Telephone No.		-
Telephone No.		-
TOTAL		18,986
GRAND TOTAL		18,03,884

2 HOSTEL EXPENSES -

SCHEDULE 14
EXPENSES RELATED TO PROPERTIES

1 Loss on Furniture, Fixtures, Computer, etc.,		-
2 Repairs & Maintenance		-
1 Repairs to Building		-
2 Repairs to Campus / Ground		-
3 Repairs to C.C.Tv Camera		-
4 Repairs to Computer		30,470
5 Repairs to Electric Fitting		20,427
6 Repairs to Equipment		-
7 Repairs to Furniture & Fixtures		-
8 Repairs to Other		69,003
9 Terminate Treatment Expenses		-
10 water cooler maintainance		-
11 Fire Extinguisher charges		-
TOTAL		1,19,900



J. M. Kapadia
(J. M. KAPADIA)
DIRECTOR
S R LUTHRA INSTITUTE OF MANAGEMENT
SIIRAT

SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE

Schedule - 1:

Reserve & Surplus

Development Reserve Fund	
Particulars	Amount Rs
Opening balance b/f	25,64,821
Add: Addition during the year	
	25,64,821
Less: Deletion during the year:	
Balance c/f to next year	Sub-total
	25,64,821

Schedule - 2:

Depreciation Fund

Particulars	Amount Rs
Opening balance b/f	1,81,14,230
Add: Addition during the year	15,40,352
	1,96,54,582
Less: Deletion during the year:	
Balance c/f to next year	Sub-total
	1,96,54,582

Schedule - 3:

Current Liabilities

Sr	Particulars	Amount Rs
1	Duties & Taxes	
	TDS-Contractor	-
	TDS-salary	1,650
2	Provision	
	Provision of Gratuity	94,51,101
	Provision of Leave Encashment	86,86,097
3	Sundry Creditors	1,70,531
4	Deposit(Liability)	
	Library Deposit	-
	Security Deposit	34,15,000
5	Other Liabilities	95,015
6	Salary Payable	48,145
7	Advance consultancy fees received	-
8	Advance Tuition Fees	79,60,000
9	Payable Fixed Remu.to Visiting Faculty	-
10	GST Payable on Security Gard	9,864
	Total Rs.	2,98,37,403



Schedule – 4:

Fixed Assests

Sr	Particulars	Opening Bal.	Addition	Closing Bal.
1	Books	58,67,531	5,83,472	64,51,003
2	Building	1,35,02,799	-	1,35,02,799
3	Computer	61,01,743	5,94,870	66,96,613
4	Furniture & Equipments	43,77,463	4,70,056	48,47,519
	Total Rs.	2,98,49,536	16,48,398	3,14,97,934

Schedule – 5:

Current Assests

Sr	Particulars	Amount
1	Cash in Hand	3,770
2	Sub-Cash	1,195
3	In Saving account with Axis Bank Ltd	32,978
4	In saving account with Kotak Mahindra Bank	90,785
5	In saving account with State Bank of India	18,232
6	In saving account with The Surat People's Co.Op.Bank Ltd	1,40,416
	Total Rs.	2,87,376

Schedule – 6:

Other Current Assets:

Sr	Particulars	Amount Rs
1	Deposits (Assets)	
	Deposit With SES	34,15,000
	Telephone Deposit	4,000
2	Prepaid Expense	5,39,572
3	Sundry Debtors	14,600
	Total Rs.	39,73,172

Schedule – 7:

Direct Income

Sr	Particulars	Amount Rs
1	Tution Fees	3,34,77,050
	Total Rs.	3,34,77,050

Schedule – 8:

Consultancy Income (Net)

Sr	Particulars	Amount Rs
1	SRLIM Research & Consultancy Cell	600
2	Online Exam	14,600
	Total Rs.	15,200





Schedule – 9:

Others

Sr	Particulars	Amount Rs
1	Interest On saving account	1,26,761
	Total Rs.	1,26,761
2	Other Income	63,507
3	Excess Fund Written Back	1,510
4	Srlim Stractical	(901)
	Total Rs.	64,116
	Grand Total Rs.	1,90,877




(J. M. KAPADIA)
DIRECTOR
S R LUTHRA INSTITUTE OF MANAGEMENT
SIRAT

Prepared by:  **Checked by:** 

Notes forming part of Accounts:

Statement of Significant Accounting Policies:

1. Basis of Accounting:

The accounts are drawn up on historical cost basis and on accrual method of accounting.

2. Fixed Assets / Depreciation:

(i) Fixed Assets are stated at cost of acquisition. Costs comprise the purchase price and attributable cost of bringing the assets to working condition for its intended use.

(ii) Depreciation is provided on fixed assets on written down value method at the rates prescribed under The Income Tax Act, 1961.

For Suresh A. Gandhi & Co.

Chartered Accountants

FRN: 114917W

S. A. Gandhi

(Suresh A. Gandhi)

Partner

M.No. 013343

Surat

Date:



S.R.Luthra Institute of Management

MTB College Campus, Nr. Adarsh Society,

Athwalines, Surat.

Contact : 02612240103



Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities		as at 31-Mar-2019	Assets		as at 31-Mar-2019
Capital Account		2,22,19,403.35	Fixed Assets		3,14,97,933.59
Development Reserve Fund	25,64,821.00		Books	64,51,003.29	
Depreciation Fund	1,96,54,582.35		Building	1,35,02,799.30	
			Computer	66,96,613.00	
			Furniture & Equipments	48,47,518.00	
Loans (Liability)		19,73,424.05			
Sarvajani Education Society	19,73,424.05				
			Current Assets		42,60,549.24
Current Liabilities		2,98,37,403.00	Closing Stock		
Duties & Taxes	1,650.00		Deposits (Asset)	34,19,000.00	
Provisions	1,81,37,198.00		Loans & Advances (Asset)	5,39,572.00	
Sundry Creditors	1,70,531.00		Sundry Debtors	14,600.00	
Deposit (Liability)	34,15,000.00		Cash-in-Hand	4,965.70	
Other Liabilities	1,04,879.00		Bank Accounts	2,82,411.54	
Salary Payable	48,145.00				
Advance Tuition Fees	79,60,000.00		Excess of expenditure over income		1,82,71,747.57
			Opening Balance	1,99,29,543.22	
			Current Period	(-)16,57,795.65	
Total		5,40,30,230.40	Total		5,40,30,230.40



J.M. Kapadia
(J. M. KAPADIA)
DIRECTOR
S R LUTHRA INSTITUTE OF MANAGEMENT
SURAT

Prepared by:  Checked by: 

S.R.Luthra Institute of Management

MTB College Campus, Nr. Adarsh Society,

Athwalines, Surat.

Contact : 02612240103

Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

Page 1

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Purchase Accounts		Direct Income	3,36,68,828.00
Direct Expense	3,19,25,331.35	Other Income	65,017.00
Administrative & Other Expenses	17,51,487.58	Interest A/c	1,26,761.00
Salary and Allowances	2,84,02,347.00	Tuition Fees	3,34,77,050.00
Affiliation Fees (GTU)	1,83,300.00	Indirect Incomes	14,299.00
Depreciation	15,40,352.85	Online Exam	14,600.00
GST Expenses	45,784.92	SRLIM Research & Consultancy Cell	600.00
Legal Expenses	1,150.00	Srlim STRACTICAL	(-)/901.00
Seminar	909.00		
Indirect Expenses	1,00,000.00		
AICTE Fees Exp.	1,00,000.00		
Excess of income over expenditure	16,57,795.65		
Total	3,36,83,127.00	Total	3,36,83,127.00



J. H. Kapadia
(J. M. KAPADIA)
DIRECTOR
S R LUTHRA INSTITUTE OF MANAGEMENT
SURAT

Prepared by: [Signature] Checked by: [Signature]

S.R.Luthra Institute of Management

MTB College Campus, Nr. Adarsh Society,

Athwalines, Surat.

Contact : 02612240103

Trial Balance

1-Apr-2018 to 31-Mar-2019

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account	2,06,80,560.50 Cr	1,510.00	15,40,352.85	2,22,19,403.35 Cr
Development Reserve Fund	25,64,821.00 Cr			25,64,821.00 Cr
Development Fees	12,82,411.00 Cr			12,82,411.00 Cr
Development Fees Utilize	12,82,410.00 Cr			12,82,410.00 Cr
Computer Maintainance Fund	1,510.00 Cr	1,510.00		
Depreciation Fund	1,81,14,229.50 Cr		15,40,352.85	1,96,54,582.35 Cr
Loans (Liability)	41,68,026.05 Cr	3,37,87,597.00	3,15,92,995.00	19,73,424.05 Cr
Sarvajani Education Society	41,68,026.05 Cr	3,37,87,597.00	3,15,92,995.00	19,73,424.05 Cr
Current Liabilities	2,88,91,129.00 Cr	3,97,63,534.92	4,07,09,808.92	2,98,37,403.00 Cr
Duties & Taxes	1,855.00 Cr	15,98,667.92	15,98,462.92	1,650.00 Cr
CGST (CENTRAL TAX)		17,960.46	17,960.46	
SGST (STATE TAX)		17,960.46	17,960.46	
T.D.S.	655.00 Cr	655.00		
TDS- Contractor		10,270.00	10,270.00	
TDS- Professional			1,650.00	1,650.00 Cr
TDS - SALARY	1,200.00 Cr	15,51,822.00	15,50,622.00	
Provisions	1,71,30,290.00 Cr	8,50,117.00	18,57,025.00	1,81,37,198.00 Cr
Provision for Gratuity	92,72,592.00 Cr	4,35,567.00	6,14,076.00	94,51,101.00 Cr
Provision for Leave Encashment	78,57,698.00 Cr	4,14,550.00	12,42,949.00	86,86,097.00 Cr
Sundry Creditors	62,510.00 Cr	19,40,652.00	20,48,673.00	1,70,531.00 Cr
A.C.Champaneriya & Co.			3,500.00	3,500.00 Cr
AMAZING VALUES		15,340.00	15,340.00	
A- One Computers		7,500.00	7,500.00	
Arun R. Tandlekar		2,007.00	2,007.00	
Bharat Sanchar Nigam Ltd			635.00	635.00 Cr
CPS Technologies	62,510.00 Cr			62,510.00 Cr
Deep Special Education Trust		1,008.00	1,008.00	
EBSCO Information Services Private Ltd		1,80,362.00	1,80,362.00	
H. Mahesh & Co.		15,570.00	15,570.00	
Ipotter Pvt Ltd		7,236.00	7,236.00	
Jack Solution			15,000.00	15,000.00 Cr
JAICO PUBLISHING HOUSE		3,28,337.00	3,28,337.00	
Jay Gayatri Maa Nursery		1,29,360.00	1,29,360.00	
Kagzi Sons		18,887.00	18,887.00	
Marsh Refilling Services		1,750.00	1,750.00	
M.K.Singh		81,144.00	81,144.00	
Mr. Nandish Upadhyay		1,834.00	1,834.00	
Power Point		1,062.00	1,062.00	
Rajubhai R. Pardhi		27,205.00	33,661.00	6,456.00 Cr
Ravindra H Pawar		941.00	941.00	
Shiv Narayan Security Services		94,616.00	94,616.00	
Shiv Sai Security Service		55,508.00	55,508.00	
Shreeji Computer Consultancy		62,500.00	62,500.00	
Smart Tech. Electronics		3,54,099.00	3,54,099.00	
SMB Services		4,508.00	4,508.00	
S.P. Security Service		27,048.00	27,048.00	
Carried Over	5,37,39,715.55 Cr	7,35,52,641.92	7,38,43,156.77	5,40,30,230.40 Cr



continued ...


(J. M. KAPADIA)
 DIRECTOR
 S R LUTHRA INSTITUTE OF MANAGEMENT
 SURAT

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	5,37,39,715.55 Cr	7,35,52,641.92	7,38,43,156.77	5,40,30,230.40 Cr
<i>Sunce Info Solution Pvt Ltd.</i>		4,60,800.00	5,12,000.00	51,200.00 Cr
<i>Suresh A. Gandhi & Co.</i>			17,820.00	17,820.00 Cr
<i>The New India Assurance Co.Ltd.</i>		39,471.00	39,471.00	
<i>The Oriental Insurance Company Ltd</i>		12,759.00	12,759.00	
<i>Torrent Power Ltd</i>			13,410.00	13,410.00 Cr
<i>WOWL Netsol Pvt Ltd</i>		9,800.00	9,800.00	
Deposit (Liability)	30,51,000.00 Cr	3,50,000.00	7,14,000.00	34,15,000.00 Cr
<i>Security Deposit</i>	30,51,000.00 Cr	3,50,000.00	7,14,000.00	34,15,000.00 Cr
Other Liabilities	1,44,020.00 Cr	3,27,978.00	2,88,837.00	1,04,879.00 Cr
<i>Payable Other Conti. Exp.</i>	52,959.00 Cr	53,111.00	152.00	
<i>Audit Fees to Payable</i>	19,470.00 Cr	19,470.00		
<i>Cleaning Exps. to Payable</i>	7,309.00 Cr	7,461.00	152.00	
<i>Garden Up-Keep to Payable</i>	10,780.00 Cr	10,780.00		
<i>Payable Electricity Charges</i>	15,400.00 Cr	15,400.00		
<i>Gold Medal</i>	11,095.00 Cr	14,750.00	5,670.00	2,015.00 Cr
<i>GST Payable on Security Guard</i>			9,864.00	9,864.00 Cr
<i>G.T.U. Exam (Advance)</i>	77,949.00 Cr	2,58,100.00	2,73,151.00	93,000.00 Cr
<i>Periodical, Journal & Magazine to Payable</i>	2,017.00 Cr	2,017.00		
Salary Payable	52,127.00 Cr	6,00,471.00	5,96,489.00	48,145.00 Cr
<i>Provident Fund</i>	52,127.00 Cr	6,00,471.00	5,96,489.00	48,145.00 Cr
<i>EDLI Contribution @ 0.5%</i>	1,036.00 Cr	11,988.00	11,915.00	963.00 Cr
<i>Employee's PF Contribution @ 12%</i>	24,872.00 Cr	2,87,781.00	2,86,017.00	23,108.00 Cr
<i>P. F. Admin Charges @ 0.5%</i>	1,347.00 Cr	12,921.00	12,537.00	963.00 Cr
<i>Provident Fund</i>	24,872.00 Cr	2,87,781.00	2,86,020.00	23,111.00 Cr
<i>Advance Consultancy Fees Receiveable</i>	15,000.00 Cr	15,000.00		
<i>Advance Tuition Fees</i>	84,11,050.00 Cr	84,11,050.00	79,60,000.00	79,60,000.00 Cr
<i>Excess Fees A/c</i>		1,10,000.00	1,10,000.00	
<i>G.T.U. Enrolment Fees</i>		35,250.00	35,250.00	
<i>GTU Rechecking / Re-Assessment Fees</i>		87,000.00	87,000.00	
<i>G.T.U. Sem. Exam Fees</i>		9,28,300.00	9,28,300.00	
<i>Payable Fixed Remuneration to Visiting Faculty</i>	2,800.00 Cr	2,800.00		
<i>Payable TDS-</i>		1,200.00	1,200.00	
<i>Payable to Securaty Gard Salary</i>	13,877.00 Cr	13,877.00		
<i>Professional Tax</i>	6,600.00 Cr	84,400.00	77,800.00	
<i>Salary to Payable</i>		2,40,26,772.00	2,40,26,772.00	
<i>Student Scholarship From Govt.</i>		3,80,000.00	3,80,000.00	
Fixed Assets	2,98,49,536.59 Dr	18,13,729.00	1,65,332.00	3,14,97,932.59 Dr
<i>Books</i>	58,67,531.29 Dr	7,48,804.00	1,65,332.00	64,51,003.29 Dr
<i>Building</i>	1,35,02,799.30 Dr			1,35,02,799.30 Dr
<i>Computer</i>	61,01,743.00 Dr	5,94,870.00		66,96,613.00 Dr
<i>Furniture & Equipments</i>	43,77,463.00 Dr	4,70,055.00		48,47,518.00 Dr
Current Assets	39,60,635.74 Dr	7,08,42,003.00	7,05,42,089.50	42,60,549.24 Dr
Deposits (Asset)	30,55,000.00 Dr	6,66,000.00	3,02,000.00	34,19,000.00 Dr
<i>Deposit with SES</i>	30,51,000.00 Dr	6,66,000.00	3,02,000.00	34,15,000.00 Dr
<i>Security Deposit with SES</i>	30,51,000.00 Dr	6,66,000.00	3,02,000.00	34,15,000.00 Dr
Other Deposit	4,000.00 Dr			4,000.00 Dr
<i>Telephone Deposit</i>	4,000.00 Dr			4,000.00 Dr
Loans & Advances (Asset)	2,72,927.00 Dr	5,39,572.00	2,72,927.00	5,39,572.00 Dr
<i>Prepaid Expenses 2018-2019</i>	2,72,927.00 Dr		2,72,927.00	
<i>Prepaid Expenses 2019-20</i>		5,39,572.00		5,39,572.00 Dr
Carried Over	1,99,29,543.22 Cr	14,62,08,373.92	14,45,50,578.27	1,82,71,747.57 Cr



JMK
 (J. M. KAPADIA)
 DIRECTOR
 S R LUTHRA INSTITUTE OF MANAGEMENT
 SURAT

continued ...

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	1,99,29,543.22 Cr	14,62,08,373.92	14,45,50,578.27	1,82,71,747.57 Cr
Sundry Debtors		14,600.00		14,600.00 Dr
IGNOU Surat Center		14,600.00		14,600.00 Dr
Cash-in-Hand	6,448.70 Dr	12,01,260.00	12,02,743.00	4,965.70 Dr
Cash	6,448.70 Dr	12,00,065.00	12,02,743.00	3,770.70 Dr
Sub-Cash		1,195.00		1,195.00 Dr
Bank Accounts	6,26,260.04 Dr	6,84,20,571.00	6,87,64,419.50	2,82,411.54 Dr
Axis Bank Ltd	31,509.53 Dr	3,33,539.00	3,32,070.80	32,977.73 Dr
Kotak Mahindra Bank	34,493.01 Dr	3,45,13,290.00	3,44,56,998.00	90,785.01 Dr
State Bank of India (New)	20,878.50 Dr	12,33,477.00	12,36,123.00	18,232.50 Dr
The Surat People's Co-Op. Bank Ltd.	5,39,379.00 Dr	3,23,40,265.00	3,27,39,227.70	1,40,416.30 Dr
Direct Expense		3,23,97,314.35	4,71,983.00	3,19,25,331.35 Dr
Administrative & Other Expenses		22,05,054.58	4,53,567.00	17,51,487.58 Dr
Administrative Expenses		4,09,897.50	16,446.00	3,93,451.50 Dr
Computer Expenses		30,470.00		30,470.00 Dr
Electricity Charges		1,33,140.00		1,33,140.00 Dr
Insurance		68,500.00	16,446.00	52,054.00 Dr
Security Guard Salary		1,57,419.50		1,57,419.50 Dr
Selection Committee & Other Meeting		1,382.00		1,382.00 Dr
Telephone Charges		18,986.00		18,986.00 Dr
Contingencies Exepnses		10,91,073.08	88,494.00	10,02,579.08 Dr
AICTE Visit Expenses		4,000.00		4,000.00 Dr
Audit Fees		26,500.00		26,500.00 Dr
Bank Charges		7,941.50	3,245.00	4,696.50 Dr
Cleaning Expenses		1,25,474.00		1,25,474.00 Dr
Computer Stationery & Consumables		17,990.00		17,990.00 Dr
Elect. Repairs		20,427.00		20,427.00 Dr
Examination		51,118.00	30,832.00	20,286.00 Dr
Faculty Development Programme		16,834.00		16,834.00 Dr
Garden Upkeep		1,33,513.00		1,33,513.00 Dr
Guest Lecture Exps.		26,789.00		26,789.00 Dr
Internet Leased Line Exp.		38,032.00	9,167.00	28,865.00 Dr
Misc. Exp.		13,984.00		13,984.00 Dr
Other AMC Charges		94,105.00		94,105.00 Dr
PF Consultant Fee		3,500.00		3,500.00 Dr
Photo Copy Expenses		1,172.00		1,172.00 Dr
Postage		1,032.00		1,032.00 Dr
Printing and Binding Expenses		28,737.00		28,737.00 Dr
Repairs & Maintenance		69,002.58		69,002.58 Dr
S.M.C. Taxes		1,37,340.00		1,37,340.00 Dr
Software Upgration Charges		71,074.00		71,074.00 Dr
Sports Expenses		62,954.00		62,954.00 Dr
Stationery Expenses		45,432.00		45,432.00 Dr
Student Activities		85,398.00	45,250.00	40,148.00 Dr
TA/DA		6,615.00		6,615.00 Dr
Web Hosting & Maintenance		2,109.00		2,109.00 Dr
Library, Periodicals, Journals & Magazines		7,04,084.00	3,48,627.00	3,55,457.00 Dr
Salary and Allowances		2,84,09,763.00	7,416.00	2,84,02,347.00 Dr
Salary & Allowances		2,65,28,286.00	7,416.00	2,65,20,870.00 Dr
Band Pay		75,74,894.00		75,74,894.00 Dr
Cash Allowance		375.00		375.00 Dr
Carried Over	1,99,29,543.22 Cr	17,86,05,688.27	14,50,22,561.27	1,36,53,583.78 Dr



J. M. Kapadia
 (J. M. KAPADIA)
 DIRECTOR
 S R LUTHRA INSTITUTE OF MANAGEMENT
 SURAT

continued ...

S.R.Luthra Institute of Management

Trial Balance : 1-Apr-2018 to 31-Mar-2019

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	1,99,29,543.22 Cr	17,86,05,688.27	14,50,22,561.27	1,36,53,583.78 Dr
CLA		84,228.00		84,228.00 Dr
DA Arrears		6,69,929.00		6,69,929.00 Dr
Dearness Allowance		1,32,88,551.00		1,32,88,551.00 Dr
Employer's EPS @ 8.33%		1,98,618.00		1,98,618.00 Dr
Empolyer Contribution @ 3.67%		87,402.00		87,402.00 Dr
Grade Pay		20,54,700.00		20,54,700.00 Dr
House Rent Allowance		19,01,643.00		19,01,643.00 Dr
Medical Allowance		38,695.00		38,695.00 Dr
Other Deduction		7,416.00	7,416.00	
Principal Allowance		60,000.00		60,000.00 Dr
Transportation Allowances		2,56,060.00		2,56,060.00 Dr
VRS SALARY		3,03,375.00		3,03,375.00 Dr
Washing Allowances		2,400.00		2,400.00 Dr
Gratuity		6,14,076.00		6,14,076.00 Dr
Leave Encashment		12,42,949.00		12,42,949.00 Dr
PF Admin Expenses		24,452.00		24,452.00 Dr
Affiliation Fees (GTU)		1,83,300.00		1,83,300.00 Dr
Depreciation		15,40,352.85		15,40,352.85 Dr
GST Expenses		45,784.92		45,784.92 Dr
Legal Expenses		1,150.00		1,150.00 Dr
Seminar		11,909.00	11,000.00	909.00 Dr
Indirect Expenses		1,01,300.00	1,300.00	1,00,000.00 Dr
AICTE Fees Exp.		1,01,150.00	1,150.00	1,00,000.00 Dr
ENROLMENT FEES-GTU		150.00	150.00	
Direct Income		89,71,350.00	4,26,40,178.00	3,36,68,828.00 Cr
Other Income		5,350.00	70,367.00	65,017.00 Cr
Excess Fund Written Back			1,510.00	1,510.00 Cr
Mis.Income		5,350.00	68,857.00	63,507.00 Cr
Interest A/c			1,26,761.00	1,26,761.00 Cr
Tuition Fees		89,66,000.00	4,24,43,050.00	3,34,77,050.00 Cr
Indirect Incomes		60,336.00	74,635.00	14,299.00 Cr
Online Exam		27,625.00	42,225.00	14,600.00 Cr
SRLIM Research & Consultancy Cell		1,310.00	1,910.00	600.00 Cr
Srlim STRACTICAL		31,401.00	30,500.00	901.00 Dr
Income & Expenses A/c	1,99,29,543.22 Dr			1,99,29,543.22 Dr
Grand Total		18,77,38,674.27	18,77,38,674.27	



J. M. Kapadia
(J. M. KAPADIA)
DIRECTOR
S R LUTHRA INSTITUTE OF MANAGEMENT
SURAT

Prepared by: [Signature] Checked by: [Signature]